



# VictoryShares Dividend Accelerator ETF

As of March 31, 2024

**Offers exposure to large-cap U.S. stocks with a minimum of five consecutive years of increasing dividends and a higher probability of future dividend growth.**

**Seeks to provide investment results that track the performance of the Nasdaq Victory Dividend Accelerator Index before fees and expenses.**

## About the Nasdaq Victory Dividend Accelerator Index

- Seeks to create a diversified portfolio of securities that have a higher probability to grow dividends
- Selects 75 securities from the Nasdaq US Large Mid Cap Index based on factors such as dividend growth, return-on-equity and earnings stability
- Reconstitutes annually and rebalances quarterly

## Why VSDA?

- To help achieve income by investing in a portfolio of "dividend growers" or companies with the highest likelihood of growing dividends in the future
- To invest in those companies early in their dividend growth lifecycle
- To invest in a portfolio that seeks to grow the amount of dividends paid year-over-year

### ABOUT VICTORYSHARES

VictoryShares is a specialist ETF provider that offers a broad range of rules-based and active ETF solutions. Our ETFs are brought to you by Victory Capital, a global asset management firm.

### FUND CHARACTERISTICS

Ticker Symbol	VSDA
Index Symbol	NQVDIV
CUSIP	92647N667
IIV Ticker	VSDA.IV
Primary Listing	NASDAQ
Morningstar Category	Large Blend
Number of Holdings	74
Average Market Capitalization	\$180.1B
Average P/E Ratio	25.9
Standard Deviation	17.06%
Sharpe Ratio	0.57
R-Squared	87.30%

*Risk characteristics are relative to the S&P 500® Index for the five-year period where appropriate.*



### SECTOR WEIGHTING (%)

Sector	VSDA
Consumer Discretionary	6.12
Consumer Staples	24.90
Energy	0.87
Financials	10.75
Health Care	9.14
Industrials	26.68
Information Technology	10.00
Materials	8.71
Utilities	2.49
Cash	0.32
Other	0.01

Fund Top 10 Holdings	Market Cap (\$B)	Weighting (%)
Flowers Foods, Inc.	5.0	3.57
3M Company	58.6	3.28
Emerson Electric Co.	64.8	2.82
Jack Henry & Associates, Inc.	12.7	2.77
Lancaster Colony Corporation	5.7	2.54
Apple Inc.	2651.1	2.35
Colgate-Palmolive Company	74.0	2.27
NetApp, Inc.	21.6	2.25
Consolidated Edison, Inc.	31.3	2.23
Republic Services, Inc.	60.2	2.13

Fund Bottom 10 Holdings	Market Cap (\$B)	Weighting (%)
Old Republic International Corporation	8.6	0.52
S&P Global, Inc.	137.0	0.52
RLI Corp.	6.8	0.47
Exxon Mobil Corporation	461.6	0.46
Cincinnati Financial Corporation	19.5	0.41
Chevron Corporation	294.3	0.41
Walgreens Boots Alliance, Inc.	18.7	0.36
Cencora, Inc.	48.5	0.32
Nucor Corporation	48.5	0.31
National Fuel Gas Company	4.9	0.26

ANNUALIZED RATE OF RETURN (%) VictoryShares Dividend Accelerator ETF (VSDA)	Quarter	YTD	1 Year	3 Year	5 Year	Since Inception Apr 18, 2017	Expense Ratio	
							Gross	Net
Net Asset Value (NAV)	6.11	6.11	13.45	8.69	11.76	12.31	0.40	0.35
Closing Market Price	6.02	6.02	13.45	8.65	11.74	12.30		
Indexes for Comparison (%)								
Nasdaq Victory Dividend Accelerator Index	6.21	6.21	13.86	9.10	12.17	–		
S&P 500® Index	10.56	10.56	29.88	11.49	15.05	–		

**Past performance does not guarantee future results. The performance data quoted represents past performance and current performance may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, visit [www.victoryshares.com](http://www.victoryshares.com).** ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market price returns are based on price of the last reported trade on the fund's primary exchange.

If you trade your shares at another time, your return may differ. Returns include reinvestment of dividends and capital gains. Performance for periods greater than one year is annualized. Fee waivers and/or expense reimbursements were in place for some or all periods shown, without which, fund performance would have been lower. High, double-digit returns are highly unusual and cannot be sustained. Investors should be aware that these returns were primarily achieved during favorable market conditions. Net expense ratio reflects the contractual waiver and/or reimbursement of management fees through October 31, 2024.

**Carefully consider a fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus or summary prospectus containing this and other important information, visit [www.vcm.com/prospectus](http://www.vcm.com/prospectus). Read it carefully before investing.**

**All investing involves risk, including the potential loss of principal.** The Fund has the same risks as the underlying securities traded on the exchange throughout the day. ETFs may trade at a premium or discount to their net asset value. Index Funds invest in securities included in, or representative of securities included in, the Index, regardless of their investment merits. The performance of the Fund may diverge from that of the Index. Dividends are never guaranteed. Investments in mid-cap companies typically exhibit higher volatility. The value of your investment is also subject to geopolitical risks such as wars, terrorism, environmental disasters, and public health crises; the risk of technology malfunctions or disruptions; and the responses to such events by governments and/or individual companies.

Fund holdings and sector allocations are subject to change, may differ from the Index, and should not be considered investment advice.

**Average Price/Earnings (P/E) Ratio** is the current share price of a stock divided by its earnings per share. **Market capitalization** is the total dollar value of all outstanding shares computed as number of shares times current market price. **Market price** is the price of the last reported trade on a fund's primary exchange. **Net asset value or NAV** is a fund's total assets minus its total liabilities, divided by the number of outstanding

shares. **Premium/discount %** indicates whether an ETF is currently trading at a higher or lower price than the current value of the securities in that portfolio. **R-squared** is a statistical measure that represents the percentage of a fund's or security's movements that can be explained by movements in a benchmark index. **Sharpe ratio** is the average return earned in excess of the risk-free rate per unit of volatility or total risk. **Standard deviation** measures an investment's historical volatility, calculated using the investment's annual rate of return.

**The S&P 500® Index** is a market-capitalization-weighted index that measures the performance of the common stocks of 500 leading U.S. companies.

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